

## SCHEDULE V

In consideration of the rights of Licenced use of the Certification Mark/s granted to the Licencee, the Proprietor shall charge the Licencee Licence fee. As of the date of execution of this Agreement, Licencee shall pay the following fee:

|          |                                                                                       |
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| In GB £: | One time registration £ 50<br><br>Annual Fees - 0.5 pence per kilo of teas purchased. |
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The Licence fees shall be paid by Licencee to the Proprietor at the beginning of each year based on average purchases of Licencee over last three years. A reconciliation shall occur at the end of each year, at the time of renewal of the Licence, based on the actual quantities sold by the Licencee and calculated at the applicable rate

The Proprietor has the power to revise the use fees upwards by giving six months' notice in writing to the Licencee, provided two years have elapsed following the effective date of this Agreement. The Proprietor will act fairly in determining the amount of use fees as it is a non profit-making body.