

SCHEDULE V: USE FEE

In US \$:	One time registration \$ 50 Annual Fees - 1.0 US Cent per kilo of teas purchased.
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The use fees shall be paid by the User to the Proprietor at the beginning of each year based on average purchases of the User over last three years. A reconciliation shall occur at the end of each year, at the time of renewal of the license, based on the actual quantities sold by the User and calculated at the applicable rate

Use fees may also be paid in local currencies equivalent to US Dollars. Exchange rate to be calculated as applicable in New York, USA.

In USD :

Credit the amount to A/c No.000729780 of Andhra Bank, I.B.D. Mumbai, Swift Code ANDBINBB, Account with American Express Bank Ltd., New York, Swift Code : AEIBUS3,

For credit to Ultimate Beneficiary :

A/c No. CA-4588 of Tea Board India, with Andhra Bank, Kolkata Main Branch, Kolkata.

The Proprietor has the power to revise the use fees upwards by giving six months' notice in writing to the User, provided two years have elapsed following the effective date of the license. The Proprietor will act fairly in determining the amount of use fees as it is a non profit-making body.